

Financial Performance Measurement



A financial performance measurement system should provide you with a set of tools and metrics to understand your financial situation. This information can be used for making better business decisions in a number of areas including:

- Business Profitability
- Pricing
- Budgeting
- Cost Accounting
- Capital Purchasing
- Strategic Planning
- Incentive Compensation

How well do your current accounting and product costing systems accurately measure your true business and manufacturing performance? Does traditional standard costing accurately reflect the financial performance of your business?

Expertise in Addressing Your Unique Issues

Many companies have accounting systems that generate large amounts of data, but have trouble understanding it.

Even more troublesome, traditional accounting measurements can lead to poor management decisions.

For example, many companies spend considerable effort in implementing Lean Manufacturing initiatives. However, as inventories are decreased, manufacturing costs contained in inventory are released to cost of goods sold, apparently lowering profitability. While this is only temporary, it may lead to the conclusion that Lean Manufacturing is not working.

Insyte Consulting will work with you to develop a financial performance measurement system to analyze data from your accounting system and make better business decisions. We have extensive experience in developing financial analysis methodologies and decision models.

Typical Projects

- Activity Based Costing
- Value Stream Costing
- Financial Ratio Benchmarking
- Throughput Accounting
- Key Performance Measure Development
- Kaizen Budgeting
- Domestic and International Transfer Pricing
- Incentive Compensation Systems—Development and Validation

The Insyte Consulting Advantage

At Insyte Consulting, we follow a consulting methodology based on achieving measurable impact from our work in a short period of time. We look forward to discussing how we can work with your company.

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Our experience improves your business